

ALTIMA INNOVATIONS INC.
BALANCE SHEET AS AT MARCH 31, 2023

	Note no.	Amount in USD	
		31-Mar-23	31-Mar-22
A ASSETS			
II Current assets			
(a) Financial assets			
(i) Cash and cash equivalents	1	7,193	7,699
Total current assets		7,193	7,699
TOTAL ASSETS		7,193	7,699
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital	2	2,691,000	6,000
(b) Other equity	3	(2,683,807)	1,699
Total Equity		7,193	7,699
TOTAL EQUITY AND LIABILITIES		7,193	7,699

ALTIMA INNOVATIONS INC.
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2023

Particulars	Note No.	Amount in USD	
		31-Mar-23	31-Mar-22
1 Revenue from operations		-	-
2 Other Income		-	-
3 Total Revenue (1+2)		-	-
4 Expenses			
(a) Finance costs		-	-
(b) Depreciation and amortisation expense		-	-
(c) Other expenses	4	506	506
Total expenses		506	506
5 Profit / (Loss) before exceptional items and taxes (3-4)		(506)	(506)
6 Exceptional Item		-	-
7 Profit / (Loss) before taxes (5+6)		(506)	(506)
8 Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Total tax expenses		-	-
VII Profit / (Loss) for the year after tax		(506)	(506)

ALTIMA INNOVATIONS INC.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEARS ENDED MARCH 31, 2023 AND MARCH 31, 2022

A) Equity share capital	Amount in USD
Particulars	Total
Balance as at March 31, 2022	6,000
Changes in equity share capital during the year	-
Balance as at March 31,2023	6,000

(B) Other equity	Amount in USD				
Particulars	Money pending allotment	Reserves and Surplus		Items of other comprehensive income	Total
		Capital reserve	Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	
Balance as at March 31, 2022	2,685,000	-	(2,682,795)	-	2,205
Profit/loss for the year	-	-	(506)	-	(506)
Other comprehensive income for the year	-	-	-	-	-
Total comprehensive income	-	-	(506)	-	(506)
Shares allotted during the year	(2,685,000)	-	-	-	(2,685,000)
Balance as at March 31,2023	-	-	(2,683,807)	-	(2,683,807)

ALTIMA INNOVATIONS INC.

Notes forming part of financial statement

Note

No.

1 Cash and cash equivalents **Amount in USD**

Particulars	31-Mar-23	31-Mar-22
Balances with banks:		
In current accounts	7,193	-
Total	7,193	-

2 Share capital **Amount in USD**

Particulars	31-Mar-23	31-Mar-22
Issued, subscribed and fully paid-up		
Equity share capital	6,000	6,000
Preference share capital	2,685,000	-
Total	2,691,000	6,000

3 Reserves and surplus **Amount in USD**

Particulars	31-Mar-23	31-Mar-22
Surplus in statement of profit and loss		
Opening balance	(2,683,301)	(2,682,795)
Add: Profit / (Loss) for the year	(506)	(506)
Closing balance	(2,683,807)	(2,683,301)
Total	(2,683,807)	(2,683,301)

ALTIMA INNOVATIONS INC.
Notes forming part of financial statement

Note
No.

4 Other expenses

Amount in USD

Particulars	31-Mar-23	31-Mar-22
Rates & taxes	506	506
Repair & Maintenance	-	
Total	506	506